



News Release

November 20, 2009

Red Pine Exploration Announces Private Placement Offering

TORONTO, ONTARIO—Red Pine Exploration Inc. (“Red Pine” or the “Company”) (TSX-V: RPX) announces its initiation of a brokered and non-brokered offering for gross proceeds of \$2,530,000.

The Company intends to raise, on a best efforts basis, up to \$1,530,000 through the issuance of 17,000,000 Flow-Through Units and up to \$1,000,000 through the issuance of 12,500,000 Non-Flow-Through Units, for gross total proceeds of up to \$2,530,000.

Flow-Through Units are offered at \$0.09 per unit. Each Flow-Through Unit entitles the subscriber to receive one Flow-Through Common Share of the Company plus one-half of one Non-Flow-Through Purchase Warrant. Each full Non-Flow-Through Purchase Warrant is exercisable for one common share of the Company at an exercise price of \$0.15 for 24 months from the date of issue.

Non-Flow-Through Units are offered at \$0.08 per unit. Each Non-Flow-Through Unit entitles the subscriber to receive one common share of the Company plus one Non-Flow-Through Purchase Warrant, which is exercisable for one common share of the Company at an exercise price of \$0.15 for 24 months from the date of issue.

The Company intends to use the proceeds from the sale of the Flow-Through Units for exploration on its gold properties located in the Timmins Region of Ontario and the proceeds from the sale of the Non-Flow-Through Units for exploration and general corporate purposes.

In connection with the offering the Company has agreed to pay compensation as follows: Commission of up to 7% and broker warrants of up to 7% of gross proceeds raised.

The Company intends to close this offering in late November 2009. All securities to be issued in connection with this offering will be subject to a statutory four-month hold period from the date of issue. Completion of the offering remains subject to regulatory approval.

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WARNING: The statements made in this news release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from expectations and projections set out herein.